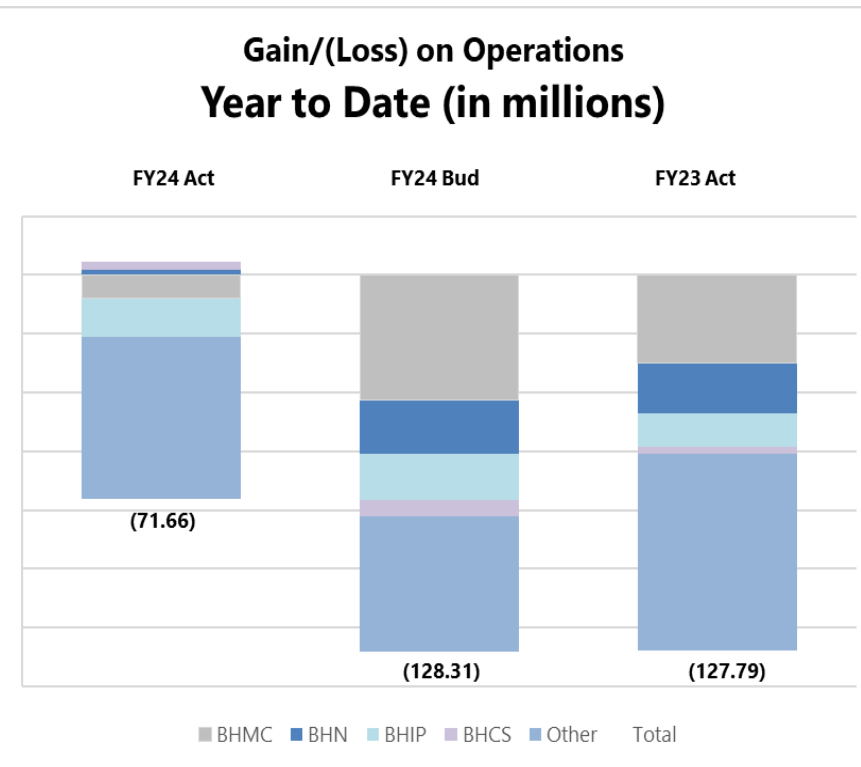
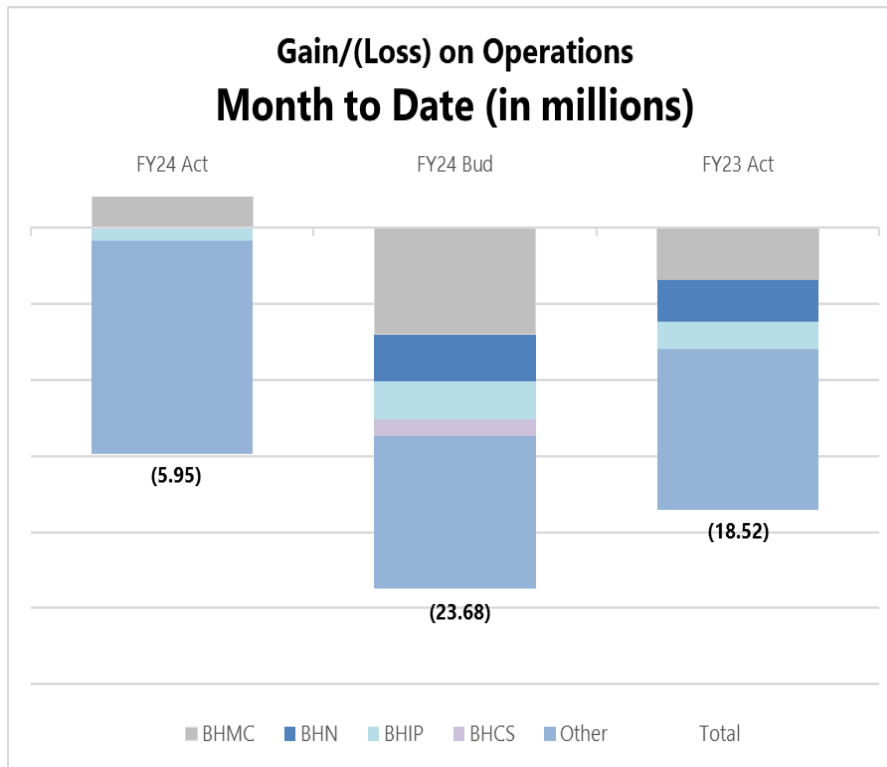


Financial Review Fiscal Year 2024 January 2023

February 28th, 2024

Broward Health System – January FY24

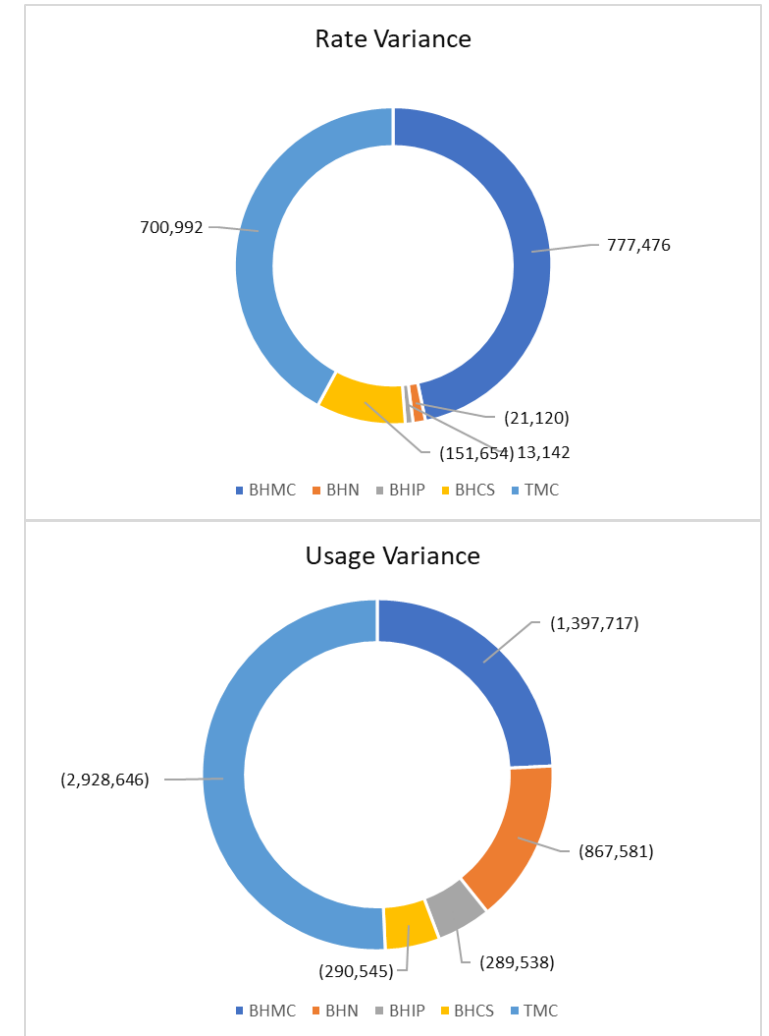
- Key Volume Indicators as compared to Budget: Total Hospitalizations +4.5%, ER Visits -0.1%, OP Visits +2.3%, Surgeries -0.1%. As compared to PY; Total Hospitalization +2.2%, ER Visits +1.3%, OP Visits +7.5%, Surgeries -0.7%
- NOR +17.3% as compared to budget and +25.3% as compared to PY, contributing drivers include favorable out of period adjustment of \$2.5M 340B and \$3.2M Legacy AR Credit Balances. Normalized NOR +12.5% as compared to budget, drivers include favorable payer mix and acuity.
- Total Expenses as compared to Budget +1.9%, driven by Supplies +12.6% and R&M +29.3%



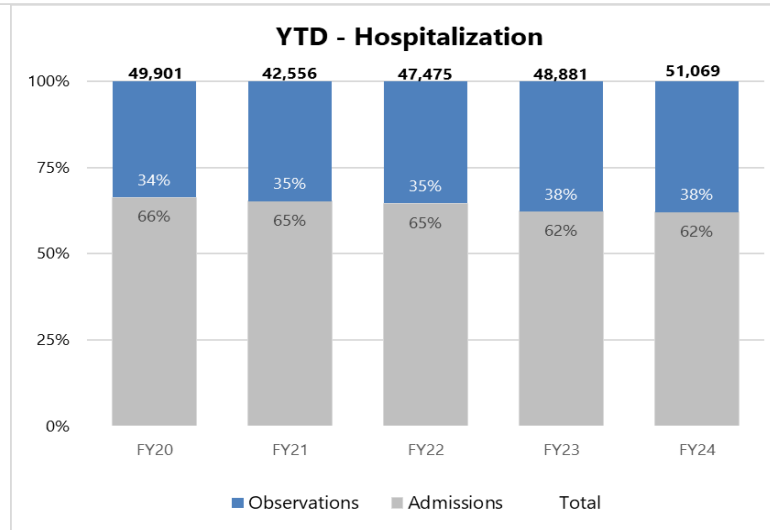
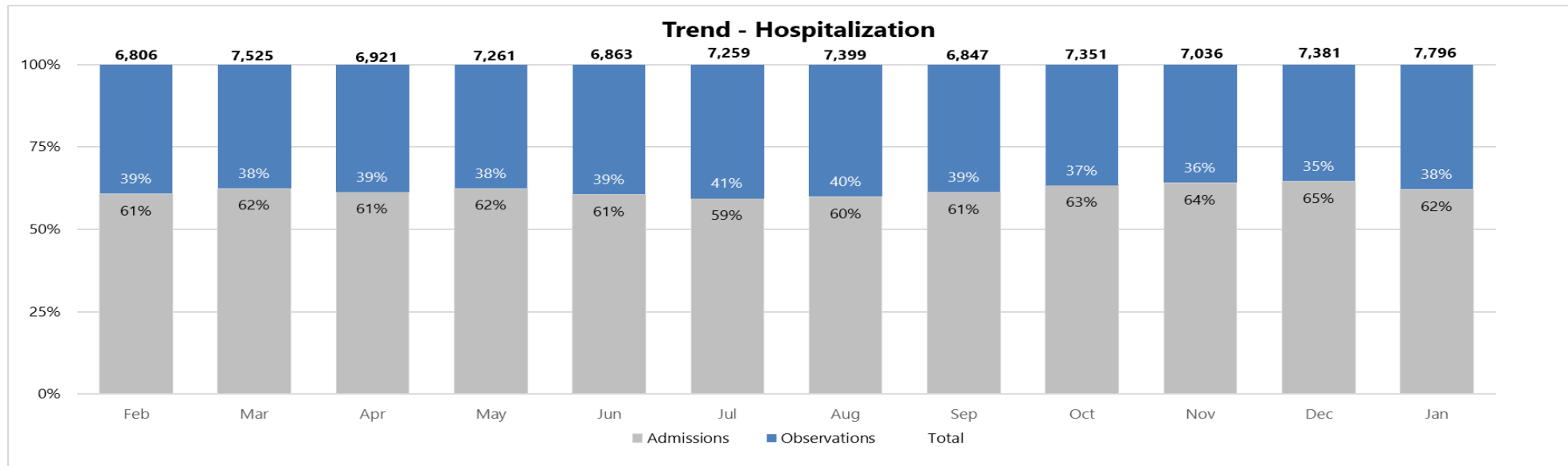
Broward Health Agency Usage – January FY24

AGENCY USAGE JAN FY24

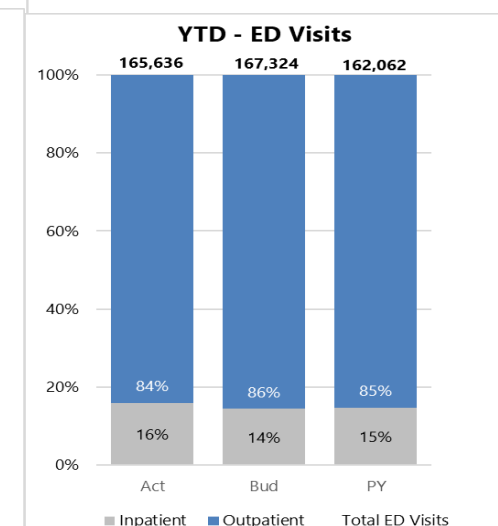
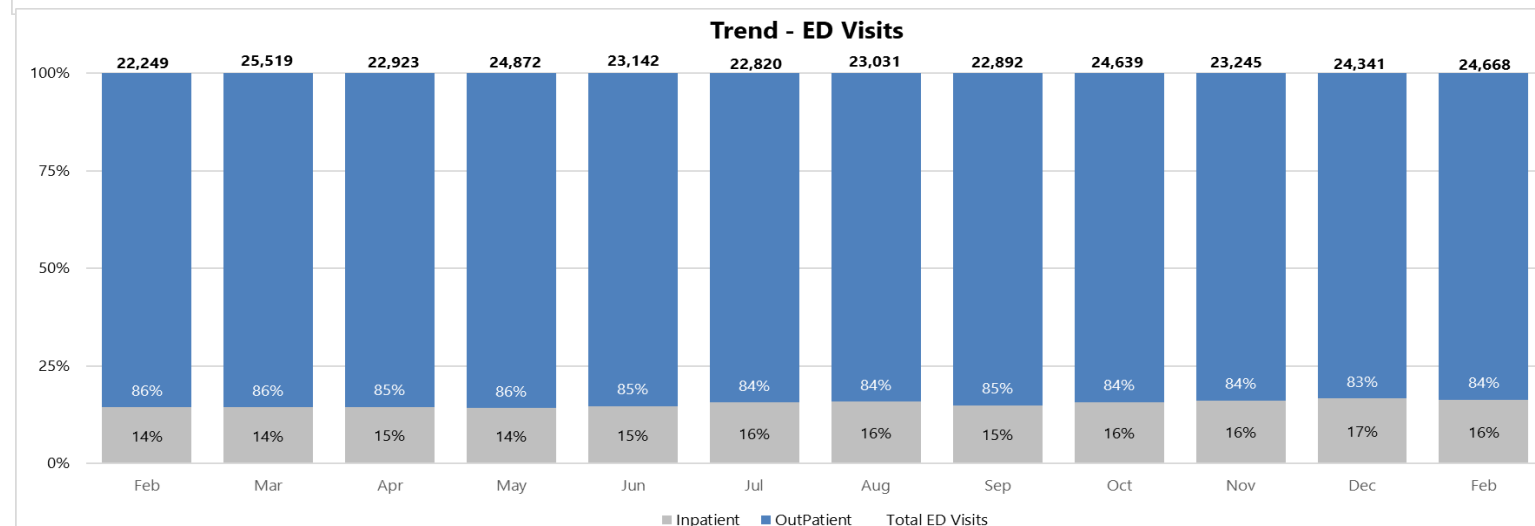
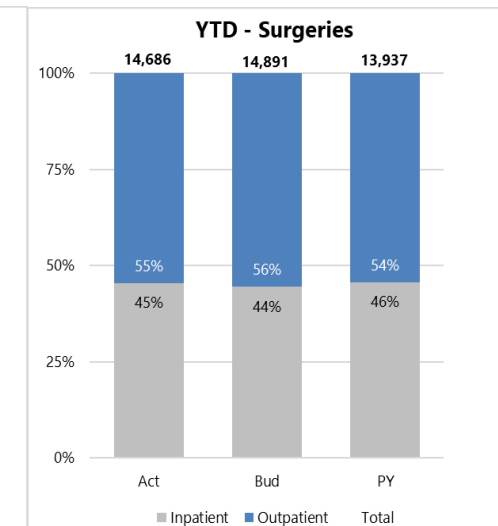
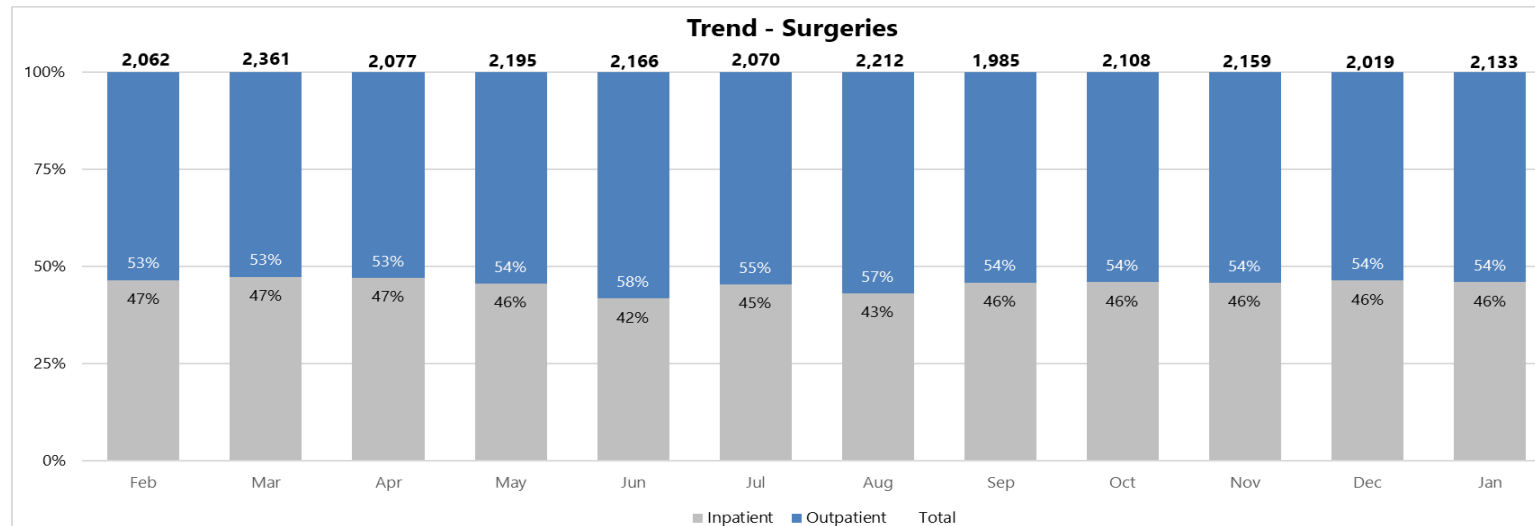
	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	26,454	8,514	3,224	4,566	42,758
Agency Hours Budget	39,891	18,051	6,506	8,496	72,944
Over/(Under)	(13,437)	(9,537)	(3,282)	(3,930)	(30,186)
Adjusted Pt Days	20,793	11,538	6,021	9,124	47,052
Adjusted Pt Days - Budget	20,551	9,754	5,991	8,685	44,757
Agency Hours / APD	1.2723	0.7379	0.5355	0.5004	0.9087
Agency Hours / APD Bud	1.2872	0.8729	0.5381	0.5257	0.9553
Over/(Under)	(0.0150)	(0.1350)	(0.0027)	(0.0253)	(0.0466)
Avg Hourly Rate	104.02	90.97	88.22	73.93	97.02
Avg Hourly Rate Bud	84.53	92.14	86.20	91.78	87.41
Over/(Under)	19.49	(1.17)	2.02	(17.85)	9.61
Rate Variance	777,476	(21,120)	13,142	(151,654)	700,992
Usage Variance	(1,397,717)	(867,581)	(289,538)	(290,545)	(2,928,646)
Over/(Under)	(620,241)	(888,701)	(276,396)	(442,199)	(2,227,654)



Broward Health Volume Indicators



Broward Health Volume Indicators



Broward Health Physician Group – January FY24

- Key Volume Indicators as compared to Budget: Physician Office Visits +3.0%, As compared to PY; Physician Visits +9.2%
- NOR -5.6% as compared to budget, -7.8% as compared to PY; primary driver is a reduction in PHP reimbursement payment.
- Total Expenses as compared to Budget +4.2%, predominantly driven by Fees Other +92.7%

Income Statement Summary

Broward Health Physician Group

FY2024

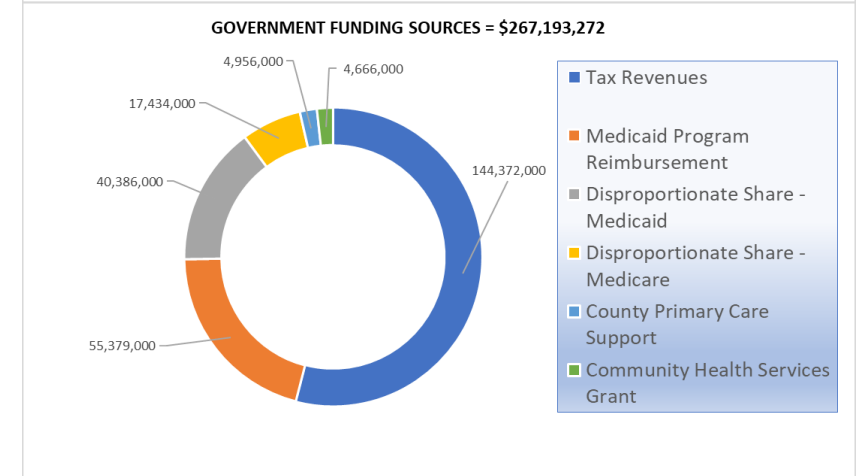
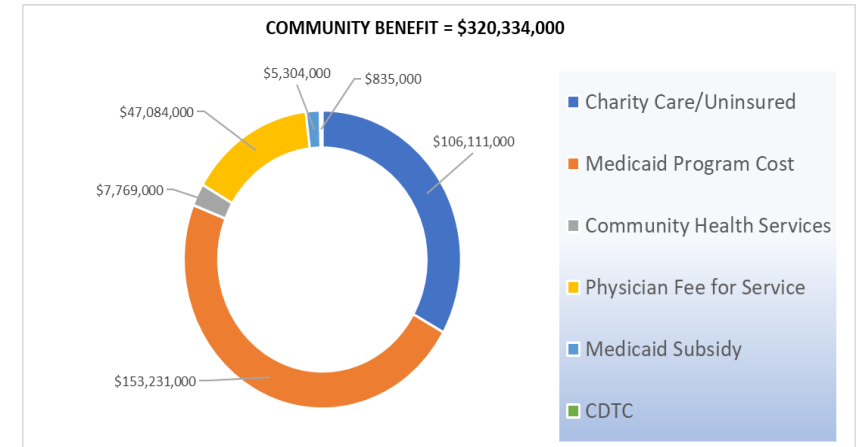
	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	25,879	25,116	763	23,691	2,188	161,866	163,339	(1,473)	159,946	1,920

(in thousands)

Net Operating Revenue	4,479	4,746	(267)	4,857	(378)	29,683	31,228	(1,545)	32,066	(2,383)
Operating Expenses										
SW & Benefits	6,828	6,621	207	6,510	318	41,923	41,436	487	41,309	615
Supplies	94	100	(6)	84	10	627	650	(23)	786	(159)
Other	1,159	939	221	852	307	6,599	6,393	206	5,806	793
Depreciation & Common Service	730	801	(71)	761	(31)	4,929	5,483	(554)	4,829	100
Total Expenses	8,812	8,460	351	8,206	254	54,079	53,963	116	52,730	1,349
Gain/(Loss) from Operations	(4,333)	(3,714)	(619)	(3,349)	(984)	(24,396)	(22,735)	(1,661)	(20,664)	(3,732)

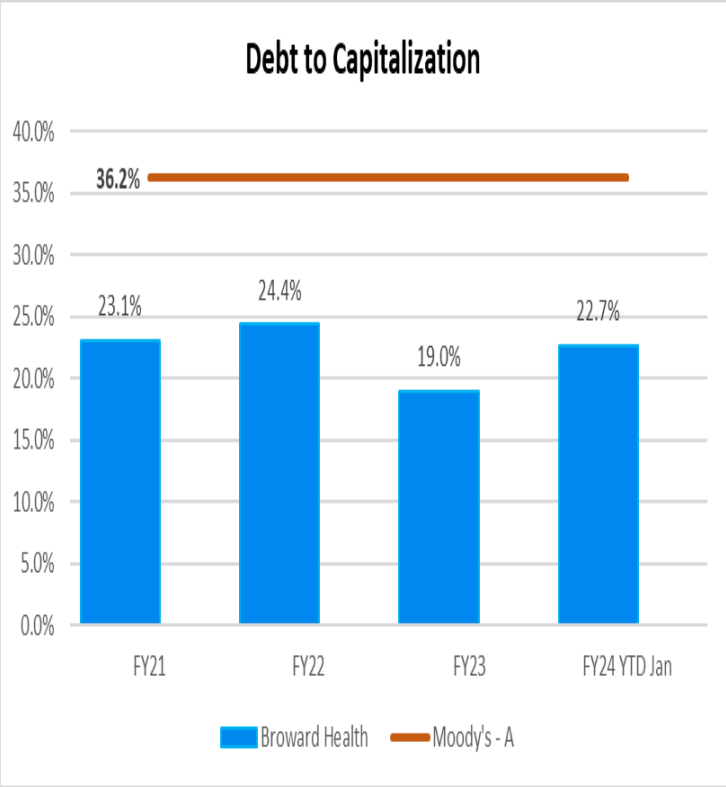
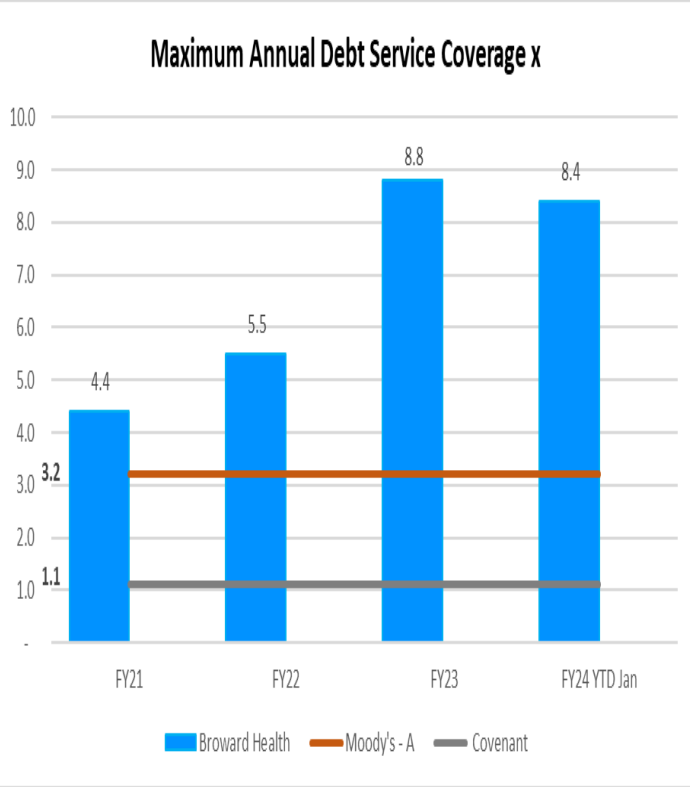
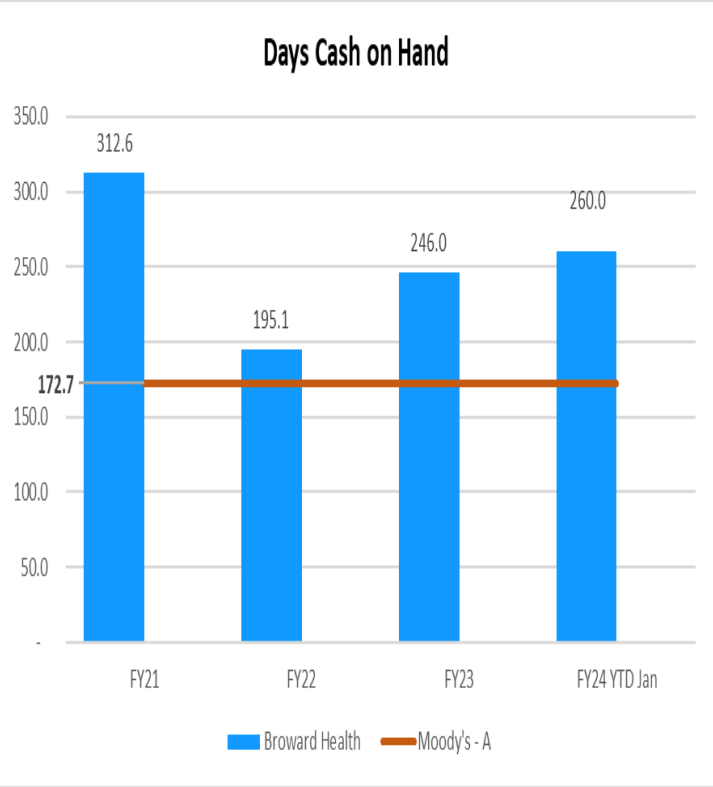
Community Benefit Service

	FY 2021	FY 2022	FY2023	Budget	FY 2024 - YTD JAN 2023		
				2024	Actual	Budget	% Chg
<u>Community Benefit Cost</u>							
1 Charity Care	\$18.2	\$17.3	\$14.3	\$33.6	\$12.5	\$19.2	-35.1%
2 Uninsured Discount/Bad Debts	\$48.8	\$72.9	\$136.6	\$158.7	\$93.6	\$90.0	4.0%
3 Mcaid/HMO/PSN Program Cost	\$259.7	\$297.7	\$282.7	\$290.0	\$153.2	\$168.6	-9.1%
4 Comm Health Service Net Cost	\$20.2	\$18.0	\$12.6	\$23.6	\$7.8	\$13.3	-41.6%
5 PPUC	\$70.5	\$71.6	\$72.3	\$85.3	\$47.1	\$49.8	-5.4%
6 Mcaid Cost of County Funding	\$8.8	\$8.6	\$8.4	\$8.4	\$5.3	\$4.9	8.4%
7 CDTC	\$1.4	\$1.4	\$1.5	\$1.4	\$0.8	\$0.8	-0.5%
8 Total Cost	\$427.7	\$487.5	\$528.4	\$600.9	\$320.3	\$346.7	-7.6%
<u>Government Funding Sources</u>							
9 Tax Revenues Net (Millage)	\$153.0	\$179.5	\$250.4	\$254.6	\$144.4	\$143.7	0.5%
10 Mcaid/HMO/PSN Program Reimb	\$104.2	\$132.0	\$116.1	\$109.1	\$55.4	\$63.9	-13.4%
11 Medicaid - DSH/DPP	\$35.4	\$85.9	\$64.6	\$74.4	\$40.4	\$43.3	-6.6%
12 Medicare - DSH	\$25.8	\$25.9	\$30.2	\$26.7	\$17.4	\$15.6	11.8%
13 County Primary Care Support	\$7.5	\$7.5	\$12.8	\$8.5	\$5.0	\$5.0	0.0%
14 Community Health Serv Grants	\$6.4	\$6.2	\$8.5	\$7.6	\$4.7	\$4.5	4.8%
15 Total	\$332.2	\$437.0	\$482.6	\$481.0	\$267.2	\$275.9	-3.2%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$95.5)	(\$50.5)	(\$45.9)	(\$119.9)	(\$53.2)	(\$70.8)	-25.0%



Broward Health Key Financial Indicators

- Days Cash on Hand is above A Rated benchmark at 260.0
- Debt Service Coverage is above A Rate Benchmark at 8.4
- Debt to Capitalization is currently at 22.7%



Broward Health Rec Cycle Dashboard

- YTD Cash Collection 100.33% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.71% vs 98.00% goal
- YTD Accounts Converted to Funded 89.02% vs 80.00%

<u>Revenue Cycle</u>	
1	Cash Collection % (86-100%)
2	AR days - Revenue Cycle Team
3	First Pass Denial % - Total
4	First Pass Denial % - Controllable
5	POS Cash Collections %
6	DNBP + DNFB - Rev Mgt
7	Billed AR >90 days- All FC's + Self-pay (P)
8	% of IP screened by MOPED
9	% of IP conversions to Medicaid Pending
10	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
102.42%	100.00%	2.4%	100.33%	100.00%	0.3%
48.1	47.0	1.1	48.1	47.0	1.1
10.8%	9.9%	0.9%	9.4%	9.9%	-0.5%
7.1%	6.6%	0.5%	6.9%	6.6%	0.3%
38.30%	35.00%	3.3%	36.49%	35.00%	1.5%
5.93	6.02	-0.09	5.93	6.02	-0.09
49.45%	30.00%	19.5%	49.45%	30.00%	19.5%
99.72%	98.00%	1.7%	99.71%	98.00%	1.7%
27.96%	N/A	0.0%	30.09%	N/A	0.0%
91.65%	80.00%	11.7%	89.02%	80.00%	9.0%

Appendix

Broward Health System – January FY24

Income Statement Summary

Broward Health
FY2024 (in thousands)

	Current Month					Year-to-Date				
	Jan-2024 Actual	Jan-2024 Budget	Over/(Under)	Jan-2023 Actual	Over/(Under)	Jan-2024 Actual	Jan-2024 Budget	Over/(Under)	Jan-2023 Actual	Over/(Under)
Net Operating Revenue	138,312	117,917	20,395	110,342	27,970	873,565	809,192	64,373	719,260	154,304
Operating Expenses										
Salaries	58,459	61,186	(2,727)	58,931	(473)	402,818	401,841	977	373,672	29,145
Benefits	11,646	12,217	(572)	11,985	(340)	83,330	81,573	1,757	78,074	5,256
Contract Labor	5,379	7,386	(2,006)	6,336	1,050	37,913	50,697	(12,783)	54,390	(16,477)
Fees Physician	6,370	7,127	(757)	6,238	133	47,084	49,768	(2,684)	41,170	5,913
Fees Other	8,712	11,591	(2,880)	7,801	911	56,321	71,249	(14,928)	53,084	3,237
Supplies	27,329	24,261	3,068	22,956	4,374	177,132	164,894	12,238	150,202	26,929
Insurance	1,118	1,104	12	1,051	67	5,819	7,659	(1,840)	7,549	(1,730)
Maintenance & Repairs	2,502	1,934	568	1,792	710	16,235	13,468	2,766	12,268	3,965
Lease and Rentals	804	728	77	602	203	5,312	4,950	361	4,391	920
Utilities	1,895	2,016	(120)	1,864	32	13,630	13,941	(311)	12,971	660
PMATF	1,229	1,207	22	1,034	195	8,614	8,450	164	7,235	1,378
Other Expenses	10,420	2,518	7,902	890	9,531	31,062	11,492	19,570	2,313	28,748
Amortization	3,897	3,758	140	3,096	802	28,296	26,340	1,955	19,643	8,654
Depreciation	4,499	4,563	(63)	4,283	216	31,658	31,180	478	30,088	1,571
Total Expenses	144,260	141,597	2,664	128,857	15,404	945,223	937,501	7,722	847,052	98,172
Gain/(Loss) from Operations	(5,948)	(23,680)	17,732	(18,515)	12,567	(71,657)	(128,310)	56,652	(127,792)	56,134
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	21,056	20,372	685	20,834	222	144,372	143,688	686	145,840	(1,468)
Investment Income (Net)	3,238	288	2,950	15,673	(12,435)	22,131	2,015	20,116	19,120	3,011
Interest Income	2,108	1,123	984	1,311	797	11,205	7,864	3,341	7,654	3,551
Donated/Other Revenue	1,713	860	852	590	1,122	8,582	6,021	2,561	12,010	(3,428)
Interest Expense	1,546	1,316	229	1,448	97	11,875	9,214	2,662	10,315	1,560
Donated Expense	307	256	51	947	(641)	2,148	1,791	357	4,495	(2,347)
County Funding	758	699	58	700	59	5,304	4,895	408	4,899	405
Non-Operating Gain/(Loss)	25,504	20,372	5,134	35,313	(9,808)	166,963	143,688	23,276	164,916	2,048
Excess of Revenue Over Expenses	19,556	(3,308)	22,863	16,797	2,759	95,306	15,378	79,928	37,124	58,182

Broward Health System – January FY24

Operating Indicators

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Var %	Jan-2023	Var %	Jan-2024	Jan-2024	Var %	Jan-2023	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,842	4,704	3%	4,791	1%	31,721	31,369	1%	30,449	4%
Observation Cases	2,954	2,759	7%	2,838	4%	19,348	18,810	3%	18,432	5%
ALOS	5.5	5.6	(1%)	5.8	(5%)	5.6	5.6	0%	5.7	(2%)
Total Hospitalizations	7,796	7,463	4%	7,629	2%	51,069	50,179	2%	48,881	4%
Births	455	450	1%	440	3%	3,085	3,342	(8%)	3,327	(7%)
Surgeries IP	979	994	(2%)	1,049	(7%)	6,674	6,623	1%	6,366	5%
Surgeries OP	1,154	1,142	1%	1,100	5%	8,012	8,268	(3%)	7,571	6%
Total Surgeries	2,133	2,136	(0%)	2,149	(1%)	14,686	14,891	(1%)	13,937	5%
ER Dept Visits	24,668	24,683	(0%)	24,342	1%	165,636	167,324	(1%)	162,062	2%
Outpatient Visits	14,778	14,441	2%	13,742	8%	99,671	97,994	2%	92,827	7%
Physician Office Visits	25,879	25,116	3%	23,691	9%	161,866	163,339	(1%)	159,946	1%
BH Weston Visits	1,828	1,827	0%	1,581	16%	11,730	12,513	(6%)	10,620	10%
BH Imaging Visits	147	131	12%	76	93%	1,016	874	16%	317	221%
Primary Care Visits	6,840	7,789	(12%)	6,792	1%	47,889	51,815	(8%)	46,270	3%

Broward Health Medical Center – January FY24

Income Statement Summary

Broward Health Medical Center

FY24

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	2,143	2,169	(26)	2,142	1	14,357	14,280	77	13,902	455
Observation Cases	1,025	865	160	916	109	6,742	5,863	879	5,902	840
Total Hospitalizations	3,168	3,034	134	3,058	110	21,099	20,143	956	19,804	1,295
Surgeries IP	429	451	(22)	446	(17)	3,071	3,007	64	2,967	104
Surgeries OP	332	334	(2)	326	6	2,414	2,529	(115)	2,470	(56)
Total Surgeries	761	785	(24)	772	(11)	5,485	5,536	(51)	5,437	48
ER Dept Visits	10,027	10,042	(15)	9,945	82	68,807	67,634	1,173	66,638	2,169

(in thousands)

Net Operating Revenue	58,481	48,900	9,581	48,748	9,733	371,313	335,930	35,382	321,367	49,946
Operating Expenses										
SW & Benefits	22,359	23,058	(700)	21,956	403	158,861	152,896	5,964	144,684	14,176
Supplies	11,781	11,203	578	10,103	1,678	82,827	76,133	6,694	70,838	11,989
Other	11,038	10,952	86	11,059	(21)	74,444	76,901	(2,457)	79,330	(4,886)
Depreciation & Common Service	9,405	10,713	(1,308)	9,092	313	63,158	72,649	(9,491)	56,617	6,540
Total Expenses	54,584	55,926	(1,342)	52,210	3,715	379,289	378,578	711	351,469	27,820
Gain/(Loss) from Operations	3,897	(7,026)	10,923	(3,463)	7,360	(7,976)	(42,649)	34,671	(30,102)	22,126

Broward Health North – January FY24

Income Statement Summary

Broward Health North

FY24

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,120	954	166	975	145	6,867	6,609	258	6,328	539
Observation Cases	775	775	-	813	(38)	4,994	5,363	(369)	5,172	(178)
Total Hospitalizations	1,895	1,729	166	1,788	107	11,861	11,972	(111)	11,500	361
Surgeries IP	288	235	53	261	27	1,664	1,628	36	1,595	69
Surgeries OP	209	205	4	243	(34)	1,496	1,421	75	1,369	127
Total Surgeries	497	440	57	504	(7)	3,160	3,049	111	2,964	196
ER Dept Visits	5,323	5,021	302	5,014	309	34,714	34,817	(103)	32,881	1,833

(in thousands)

Net Operating Revenue	30,915	23,224	7,691	23,071	7,844	183,485	160,958	22,527	150,576	32,910
Operating Expenses										
SW & Benefits	11,520	10,289	1,232	10,858	662	76,659	69,044	7,615	68,727	7,932
Supplies	6,663	5,158	1,505	5,016	1,646	38,937	35,574	3,364	31,964	6,973
Other	5,083	5,830	(746)	5,248	(164)	36,976	40,585	(3,609)	38,145	(1,169)
Depreciation & Common Service	4,369	5,012	(642)	4,666	(297)	29,288	33,953	(4,666)	28,756	531
Total Expenses	27,636	26,288	1,348	25,789	499	181,860	179,156	2,704	167,592	14,268
Gain/(Loss) from Operations	3,279	(3,064)	6,343	(2,718)	5,997	1,625	(18,198)	19,824	(17,017)	18,642

Broward Health Imperial Point – January FY24

Income Statement Summary

Broward Health Imperial Point

FY24

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	622	602	20	685	(63)	4,022	4,031	(9)	3,796	226
Observation Cases	409	405	4	407	2	2,767	2,713	54	2,521	246
Total Hospitalizations	1,031	1,007	24	1,092	(61)	6,789	6,744	45	6,317	472
Surgeries IP	104	120	(16)	165	(61)	868	826	42	687	181
Surgeries OP	352	392	(40)	327	25	2,378	2,598	(220)	2,037	341
Total Surgeries	456	512	(56)	492	(36)	3,246	3,424	(178)	2,724	522
ER Dept Visits	3,266	3,289	(23)	3,271	(5)	20,597	21,946	(1,349)	21,070	(473)

(in thousands)

Net Operating Revenue	11,760	11,030	730	11,188	572	73,039	74,515	(1,476)	68,589	4,450
Operating Expenses										
SW & Benefits	5,494	5,861	(368)	5,904	(410)	37,910	38,435	(525)	36,626	1,285
Supplies	2,292	2,195	97	2,313	(21)	14,705	14,691	14	12,743	1,963
Other	2,478	2,765	(287)	2,398	80	17,694	19,106	(1,412)	15,852	1,842
Depreciation & Common Service	2,342	2,676	(335)	2,385	(44)	15,709	18,212	(2,504)	14,705	1,003
Total Expenses	12,605	13,498	(892)	13,000	498	86,019	90,445	(4,426)	79,926	6,093
Gain/(Loss) from Operations	(845)	(2,467)	1,622	(1,812)	967	(12,980)	(15,930)	2,951	(11,337)	(1,643)

Broward Health Coral Springs – January FY24

Income Statement Summary

Broward Health Coral Springs

FY24

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	957	979	(22)	989	(32)	6,475	6,449	26	6,423	52
Observation Cases	745	714	31	702	43	4,845	4,871	(26)	4,837	8
Total Hospitalizations	1,702	1,693	9	1,691	11	11,320	11,320	0	11,260	60
Surgeries IP	158	188	(30)	177	(19)	1,071	1,162	(91)	1,117	(46)
Surgeries OP	261	211	50	204	57	1,724	1,720	4	1,695	29
Total Surgeries	419	399	20	381	38	2,795	2,882	(87)	2,812	(17)
ER Dept Visits	6,052	6,331	(279)	6,112	(60)	41,518	42,927	(1,409)	41,473	45

(in thousands)

	21,774	20,314	1,460	19,357	2,418	140,784	137,923	2,861	126,288	14,496
Net Operating Revenue										
Operating Expenses										
SW & Benefits	9,530	10,008	(478)	9,520	10	66,788	65,411	1,377	60,645	6,143
Supplies	3,482	3,338	145	2,662	820	22,623	22,526	97	19,482	3,141
Other	3,374	3,878	(504)	3,495	(121)	23,703	26,646	(2,944)	25,785	(2,083)
Depreciation & Common Service	3,667	4,224	(557)	3,625	42	24,761	28,828	(4,067)	22,611	2,151
Total Expenses	20,053	21,448	(1,395)	19,301	2,147	137,875	143,411	(5,537)	128,522	9,352
Gain/(Loss) from Operations	1,721	(1,134)	2,855	55	1,666	2,910	(5,488)	8,398	(2,234)	5,144

Broward Health Weston – January FY24

Income Statement Summary

Broward Health Weston

FY2024

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)	Jan-2024	Jan-2024	Over/(Under)	Jan-2023	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,828	1,827	1	1,581	247	11,730	12,513	(783)	10,620	1,110

(in thousands)

Net Operating Revenue	275	310	(35)	246	28	1,738	1,980	(242)	1,619	119
Operating Expenses										
SW & Benefits	200	213	(13)	170	30	1,247	1,358	(112)	1,127	120
Supplies	12	12	(0)	10	1	73	83	(10)	73	(0)
Other	138	142	(4)	152	(14)	818	982	(164)	938	(120)
Depreciation & Common Service	39	46	(6)	42	(3)	265	309	(44)	265	0
Total Expenses	388	412	(24)	373	38	2,403	2,733	(329)	2,403	1
Gain/(Loss) from Operations	(113)	(102)	(11)	(127)	14	(666)	(753)	87	(784)	118

Broward Health Imaging – January FY24

Income Statement Summary

Broward Health Imaging

FY2024

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024		Jan-2023		Jan-2024	Jan-2024		Jan-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
BH Imaging Visits	147	131	16	76	71	1,016	874	142	317	699

(in thousands)

Net Operating Revenue	35	33	2	15	20	207	186	21	59	149
Operating Expenses										
SW & Benefits	34	17	18	17	17	186	101	85	98	88
Supplies	5	6	(1)	1	4	37	40	(3)	2	34
Other	35	30	5	29	6	208	297	(88)	270	(61)
Depreciation & Common Service	8	8	(1)	9	(1)	53	58	(5)	49	4
Total Expenses	82	61	21	55	6	484	495	(11)	419	66
Gain/(Loss) from Operations	(47)	(29)	(19)	(40)	(7)	(277)	(309)	32	(360)	83

Broward Health CDTC – January FY24

Income Statement Summary

Childrens Diagnostic Treatment Center

FY2024

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024		Jan-2023		Jan-2024	Jan-2024		Jan-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
CDTC Visits	3,694	4,404	(710)	5,008	(1,314)	27,986	30,826	(2,840)	27,452	534

(in thousands)

Net Operating Revenue	2,042	2,050	(7)	2,084	(42)	14,044	14,348	(304)	13,289	755
Operating Expenses										
SW & Benefits	1,195	1,186	9	1,214	(19)	7,903	8,075	(171)	7,866	37
Supplies	472	414	58	493	(21)	2,774	2,873	(99)	2,700	74
Other	441	421	20	444	(3)	3,455	2,816	639	2,924	530
Depreciation & Common Service	112	127	(16)	85	27	736	857	(121)	534	202
Total Expenses	2,220	2,148	71	2,235	(87)	14,868	14,621	247	14,025	843
Gain/(Loss) from Operations	(177)	(99)	(79)	(151)	(26)	(824)	(272)	(551)	(735)	(88)

Broward Health Physician Group – January FY24

Income Statement Summary

Broward Health Physician Group

FY2024

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024		Jan-2023		Jan-2024	Jan-2024		Jan-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Physician Office Visits	25,879	25,116	763	23,691	2,188	161,866	163,339	(1,473)	159,946	1,920

(in thousands)

Net Operating Revenue	4,479	4,746	(267)	4,857	(378)	29,683	31,228	(1,545)	32,066	(2,383)
Operating Expenses										
SW & Benefits	6,828	6,621	207	6,510	318	41,923	41,436	487	41,309	615
Supplies	94	100	(6)	84	10	627	650	(23)	786	(159)
Other	1,159	939	221	852	307	6,599	6,393	206	5,806	793
Depreciation & Common Service	730	801	(71)	761	(31)	4,929	5,483	(554)	4,829	100
Total Expenses	8,812	8,460	351	8,206	254	54,079	53,963	116	52,730	1,349
Gain/(Loss) from Operations	(4,333)	(3,714)	(619)	(3,349)	(984)	(24,396)	(22,735)	(1,661)	(20,664)	(3,732)

Broward HealthPoint – January FY24

Income Statement Summary

Broward HealthPoint

FY2024

	Current Month					Year-to-Date				
	Jan-2024	Jan-2024		Jan-2023		Jan-2024	Jan-2024		Jan-2023	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	6,840	7,789	(949)	6,792	48	47,889	51,815	(3,926)	46,270	1,619

(in thousands)

Net Operating Revenue	5,429	4,382	1,047	4,494	935	34,995	29,824	5,171	26,791	8,204
Operating Expenses										
SW & Benefits	1,857	2,215	(358)	1,793	64	12,618	14,274	(1,656)	11,725	894
Supplies	2,291	1,748	543	2,107	183	13,029	11,704	1,325	9,701	3,327
Other	553	547	5	570	(17)	3,929	3,808	121	3,188	741
Depreciation & Common Service	538	583	(45)	471	67	3,581	3,965	(384)	2,886	694
Total Expenses	5,238	5,093	145	4,942	152	33,157	33,751	(595)	27,501	5,656
Gain/(Loss) from Operations	190	(712)	902	(448)	638	1,839	(3,927)	5,766	(709)	2,548

Broward Health Key Financial Indicators Trend

<u>Key Financial Indicators</u>	Audited FY 2021	Audited FY 2022	Audited FY 2023	Jan FY 2023	Jan FY 2024	Moody's (2022) Not For Profit	
						Baa1	A Rated
Liquidity:							
Cash on Hand (Days)	314.1	195.1	246.0	243.1	260.0	175.9	172.7
Accounts Receivable (Days)	47.3	53.1	46.0	51.1	49.3	44.2	46.9
Cash-to-Direct Debt (%)	286.4%	217.9%	243.1%	275.6%	274.4%	143.0%	142.2%
Capitalization:							
Debt-to-Capitalization (%)	23.1%	24.4%	19.0%	23.2%	22.7%	37.8%	36.2%
Debt Service Coverage (x)	4.4	6.3	8.8	5.3	8.4	2.4	3.2
Capital Spending Ratio (% of Depr. Exp.)	96%	115%	106%	109%	165%	90%	100%
Profitability:							
Operating Margin (%)	4.0%	1.4%	7.5%	2.1%	7.1%	2.9%	4.1%

Statement of Cash Flows – January FY24

	FY 2023 YTD JAN	FY 2024 YTD JAN
1 Beginning Balance Cash & Investments	757,850,812	941,549,990
2 Excess of Revenue over Expense	37,122,779	95,305,630
3 Add: Depreciation	30,097,695	31,705,440
4 Add: Change in Accounts Recv.	32,666,751	(24,124,728)
5 Add: Intangibles Expenses	19,633,138	28,248,195
6 Less: Capital Expenses	(21,713,929)	(54,982,601)
7 Add: All Other before tax revenue	(20,728,834)	(23,812,397)
8 Sub totals	<u>77,077,601</u>	<u>52,339,539</u>
9 Ad Valorem Tax Collections	238,035,463	234,818,959
10 Ad Valorem Tax Accruals	(154,172,168)	(152,610,538)
11 Ending Balance Cash & Investments	<u><u>918,791,707</u></u>	<u><u>1,076,097,950</u></u>
12 Change in Cash & Investments	<u>160,940,895</u>	<u>134,547,960</u>

Broward Health AR Aging – January FY24

Combined Medical Centers

Region (All)

Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2024-Jan	15,869,011	17,659,794	57,570,036	17,085,950	14,408,893	9,334,487	6,957,086	4,797,800	11,667,553	8,548,174	3,716,705	167,615,489
2023-Dec	18,047,004	19,949,357	51,056,298	22,279,082	12,787,869	10,270,552	6,670,699	5,811,732	10,909,792	9,448,795	3,160,304	170,391,484
2023-Nov	16,471,415	19,407,565	52,042,801	19,632,411	12,888,499	8,246,573	6,774,925	5,627,043	10,860,449	8,638,944	2,266,267	162,856,892
2023-Oct	19,803,902	14,451,825	53,819,640	19,655,799	12,495,378	8,731,672	6,890,878	5,165,108	11,707,395	6,203,735	2,334,173	161,259,504
2023-Sep	17,467,863	13,803,955	49,652,538	21,072,494	13,202,230	9,499,085	6,150,717	4,566,024	13,105,736	5,440,036	676,735	154,637,414
2023-Aug	18,273,880	15,902,162	48,214,504	20,306,106	13,669,943	8,699,557	5,803,454	4,834,614	12,561,185	5,284,745	785,787	154,335,937
2023-Jul	19,166,025	15,492,371	48,906,482	22,954,328	12,484,647	8,994,168	6,744,473	7,812,306	10,906,060	5,650,899	-1,297,634	157,814,125
2023-Jun	17,162,788	15,944,059	48,753,059	21,320,451	13,483,245	10,124,872	9,615,151	6,806,288	9,568,335	5,310,161	-1,539,965	156,548,445
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	-83,731	161,597,665
2023-Apr	16,199,487	15,817,096	52,002,636	26,470,963	17,152,444	10,978,657	7,304,721	5,674,131	10,927,561	8,166,833	-372,990	170,321,540
2023-Mar	15,303,595	17,681,553	54,606,597	26,919,853	15,706,162	10,173,678	6,651,040	5,854,242	10,184,534	8,217,423	-3,852,854	167,445,823
2023-Feb	16,640,688	16,695,790	53,161,552	25,508,870	14,356,090	9,228,417	7,768,613	5,551,887	11,280,128	7,344,773	-4,749,292	162,787,517

Broward Health Board Reports – January FY24

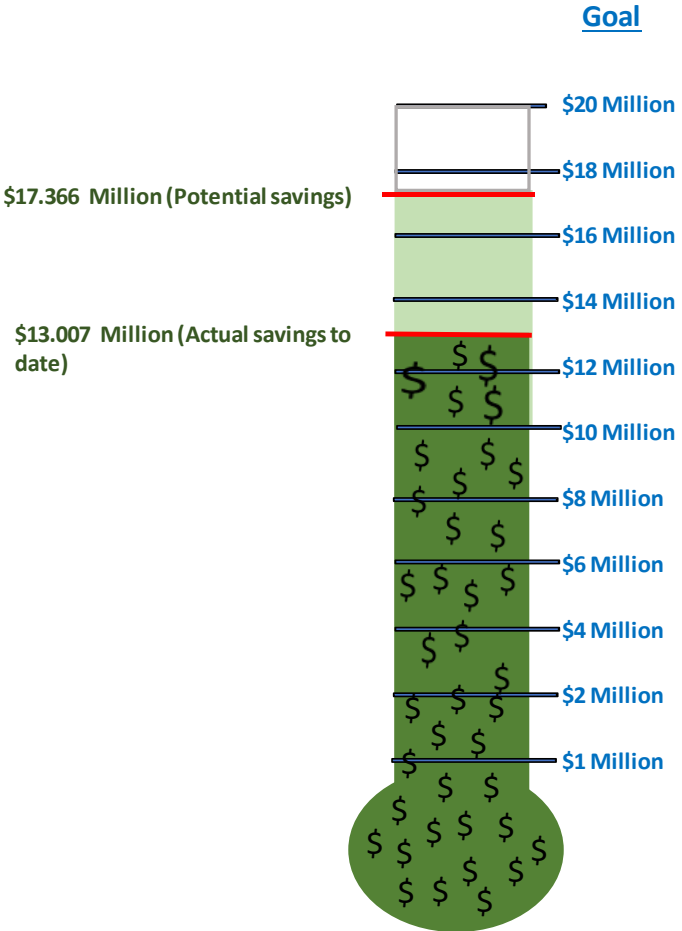
Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Broward Health Legal/Compliance
FY24 (in thousands)

	Current Month					Year-to-Date					
	Jan-2024 Actual	Jan-2024 Budget	Over/ (Under)	Jan-2023 Actual	Over/ (Under)	Jan-2024 Actual	Jan-2024 Budget	Over/ (Under)	Var %	Jan-2023 Actual	Over/ (Under)
Legal/Compliance Depts:											
1850004 - BHC - General Counsel	240	255	(15)	353	(113)	1,552	1,686	(135)		1,738	(186)
1860047 - BHC - Brd. of Commissioner Offices	17	36	(19)	8	9	135	236	(101)		52	83
1860048 - BHC - Internal Audit	39	117	(78)	101	(62)	358	761	(403)		652	(294)
1930013 - BHC - Legal Expense	555	1,112	(557)	163	392	2,680	7,782	(5,102)		2,529	150
1860058 - BHC - Corporate Compliance	<u>135</u>	<u>182</u>	<u>(47)</u>	<u>141</u>	<u>(6)</u>	<u>880</u>	<u>1,159</u>	<u>(279)</u>		<u>870</u>	<u>11</u>
Total Expenses	986	1,702	(717)	766	220	5,604	11,620	(6,016)		5,840	(236)

BH 3 Year Cost Savings Initiatives – January FY24



TEAMS

Group	Lead
Operating Rooms	CEO's
Environmental Services	COO's
Pharmacy	Reg Director of Pharmacy
Laboratory	COO's
Dietary	COO's
Radiology	COO's
Interventional Areas	COO/AVP, Service Line
Transportation	COO's
Facilities	COO's
Workers Comp	SVP, CHRO
Health Benefits	SVP, CHRO
Reprocessing	Hospital Leadership/Supply Chain
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hospital Leadership/Supply Chain
Medicaid Eligibility	Revenue Management
House based Phys Strategy/Performance Indicators	CEO's/Case Management
Case Management	CFO/Case Management

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources